

2021 calculation worksheets. The calculations show:

\$0.045164/\$100 NO-NEW-REVENUE RATE (this is a TOTAL rate, both M&O and I&S) Any proposal ABOVE this rate will require ONE public hearing prior to rate adoption. Rate adoption can be adopted same day as public hearing. If not adopted same day, the adoption must take place within 7 days of public hearing.

\$0.046797/\$100 VOTER-APPROVAL RATE, calculated using standard method using 3.5% to calculate the voter-approval rate.

\$0.011785/\$100 I&S DEBT RATE

\$0.057129/\$100 DE MINIMIS RATE (NEW RATE PER SENATE BILL 2 EFFECTIVE IN 2020)
(see attached flyers)

IF NO-NEW-REVENUE RATE 0.045164 adopted: the M&O rate would be 0.033379 and I&S rate would be 0.011785. *If NNR rate proposed, only required notice is one I am going to send you for posting on Navigation's website. Any higher rate than NNR rate will require ONE public hearing & a notice published in newspaper & on website (publication must be on website 7 days before hearing & in newspaper at least 5 days prior to hearing - rate could be adopted at same meeting as PUBLIC HEARING, if not adopted then, rate must be adopted within 7 days of public hearing)*

IF VOTER-APPROVAL RATE 0.046797 adopted: the M&O rate would be 0.035012 and I&S rate would be 0.011785. *Any rate higher than the VAR rate means the voters MAY petition for an election*

IF DE MINIMIS RATE 0.057129 adopted: the M&O rate would be 0.045344 and I&S rate would be 0.011785 *Any adopted rate higher than the De Minimis rate means the Nav District MUST hold mandatory election for rate to be approved by voters. If the governing body intends to adopt a tax rate that exceeds this rate, the Tax Code states they must do so not later than the 71st day before the next uniform election date that occurs in November. However, Election Code Section 3.005 (c) states that an election held on a uniform election date shall be ordered not later than the 78th day before election date.*